



## Three Steps to Creating a Donor-Advised Fund

### Decide When to Give

You can create your fund now, establish it in your will, or even create it through a trust arrangement that benefits your family as well as a charity or charities. You may donate in honor of an anniversary, to celebrate a special event, or to support a cause. Tax deductions are earned at the time of your gift, while grants awarded from your fund will benefit our community forever.

### Decide What to Give

Almost any kind of asset can be used to start your fund, including: cash, publicly traded securities, closely-held stock, interests in limited partnerships, and real estate. We can also discuss other options with you including bequests, retirement plan donations from retirement funds such as a 401k or 403b, life insurance donations, and other trusts including charitable gift annuities, charitable remainder trusts, and charitable lead trusts.

### Choose the Name for Your Fund

Most of the Longmont Community Foundation's funds are named after the donor, the donor's family or even as a memorial to someone special. Every grant from the fund will carry this name. If you prefer anonymity, you may choose a name that reflects your fund's charitable purposes.

### Other Fund Options

Although most clients choose to establish a Donor-Advised fund, we offer a variety of options to suit your needs. See a list of other fund options on the reverse side of this sheet.

## Creating a Charitable Fund is Easy at the Longmont Community Foundation

It's simple; you donate your choice of assets to the Foundation to create a fund that supports the causes you hold closest to your heart. Your fund can be in honor of someone you love or to celebrate a milestone event.

You can direct your gift broadly or narrowly to local issues you care about, or to whatever needs are the greatest. You can even work with your friends to create a giving circle – an active group of friends or colleagues that meet on a regular basis to make philanthropic decisions.





## Other Fund Options

### a. Designated Funds

Donors who wish to support a specific agency or cause can establish a designated fund. Examples of possible designated funds include support for a specific charity, school or program.

### b. Field of Interest Funds

Field of interest funds are often established to support particular interest areas, specific program initiatives, causes, or geographic areas. At the donor's request, use of funds is restricted to a specified area of interest, but flexibility remains to meet changing situations.

### c. Giving Circles

A giving circle is an option for donors who wish to pool their resources with friends, neighbors, work associates or multiple generations of families. If you are interested in actively engaging with others in philanthropy, this may be right option for you. You can start your own giving circle or join one of the Foundation's existing giving circles.

### d. Organizational Endowment Funds

Nonprofit organizations can establish an endowment fund with us in order to grow assets to meet current and future needs. An agency endowment can provide a relatively constant source of annual income, helping to maintain an agency's mission in perpetuity. The Longmont Community Foundation will help you promote your endowment so you can build your fund.

### e. Scholarship Funds

Scholarships can be created to benefit students at any educational level. From preschool to graduate level, scholarships can be tailored to benefit the type of student you would like to help. Scholarships can be created for students attending a specific institution or for students continuing their education after graduating from a given school district. Scholarships are a beautiful way to memorialize a loved one who valued education.

### f. Live & Give Longmont Fund

Gifts to this community endowment fund are used for the Live & Give Longmont Grants Program and are distributed every spring. About 100 area nonprofits submit grant requests each year. Your gift to the Live & Give Longmont Fund allows more grants to be fulfilled.



## Why Choose the Longmont Community Foundation?

### Impact:

We have helped the community since 1994, and can help you target your gifts to make the greatest impact possible.

### Tax Benefits:

As a 501(c)(3) nonprofit organization, we offer you the highest level of tax benefits for your charitable giving.

### Easy Set Up & Administration:

We help you every step of the way and make setting up a fund as easy as opening a bank account. We handle all of the administrative work, thereby eliminating the need to set up a separate institution and complete hours of paperwork.

### Personalized Involvement:

We know the community and are experts in working with donors and their families in designing grantmaking activities to meet your needs.

### Geographic Flexibility:

Our focus is on Longmont and the St. Vrain Valley, but grants can be made to organizations anywhere in the United States.

### Charitable Legacy:

When you create a permanent endowment fund or scholarship, it benefits the community for generations to come.

