



For Advisors – Working Together to Assist Your Clients

The Longmont Community Foundation is a resource and a partner to help you serve your clients' charitable goals. Unlike most charitable organizations, the Foundation does not use donations to pay for programs or community services. Most donors do not give to us; they give through us to any number of charities.

A Trusted Resource for Estate & Financial Planners

We help estate planners, financial planners and other professional advisors discuss the many benefits of charitable giving with their clients.

As the Longmont Community Foundation, we are a trusted vehicle your clients can use to address the issues they care about most. At the same time, they will gain the maximum tax benefit under state and federal law.

We Work With You

You stay in control of your client relationships; we're here to help you serve your clients' charitable giving needs.

We Partner With You

We provide support, information and expertise with charitable giving options; think of us as your own planned giving resource.

We Help You Connect Across Generations.

When you help families establish a Donor Advised Fund at the Longmont Community Foundation, you begin an ongoing process of involvement with current and future generations.

Recommended Language for Bequests and Testamentary Gifts:

Donors wishing to designate a gift to the Longmont Community Foundation in their will or trust should use the following language:

"I wish to give (choose appropriate statement) [a specific dollar amount] or [a percentage of the estate] or [a specific number of shares of a specified security] to the Longmont Community Foundation, 636 Coffman Street, Suite 203, Longmont CO 80501. Tax ID Number: 46-3894713 Attention: Executive Director. The Longmont Community Foundation may be contacted at 303-678-6555 or www.longmontfoundation.org."

Our Vision:

We envision a future where all people of the St. Vrain Valley lead independent, generous and creative lives.

Our Mission:

Improving life in the St. Vrain Valley through philanthropy and charitable leadership.

Our Tax ID:

46-3894713



Comparing Approaches to Giving – Discover the benefits of working through your community foundation.

ITEMS TO CONSIDER	Community Foundation Donor Advised Fund	Private Foundation
Donor Involvement	Donor recommends grants to qualified nonprofit groups. Grants are approved by Community Foundation Board of Trustees	Donor appoints board, which controls investments and grantmaking
Tax Status	Public charity	Private charity
Income Tax Deductions for Gifts of Cash	Up to 50% of adjusted gross income.	Up to 30% of adjusted gross income
Income Tax Deductions for Gifts of Appreciated Stock	Fair market value up to 30% adjusted gross income	Fair market value up to 20% adjusted gross income
Income Tax Deductions for Gifts of Real Estate and Closely Held Stock	Fair market value up to 30% adjusted gross income	Fair market value up to 20% adjusted gross income
Grantmaking Support	Professional staff is available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups	Donors must arrange and support their own grantmaking and monitoring structure
Initial Start-up Costs	None	Several thousand dollars for legal and accounting expenses and filing fees
Minimum Contribution Costs	\$10,000	Typically millions of dollars
Ongoing Administrative Costs	Pooled administrative; annual fee	Several thousand dollars for legal and accounting expenses and filing fees
Administrative Reporting Requirements	Community Foundation handles reporting	Annual 990 tax form must be filed

Why Work with a Community Foundation?

Discover the benefits of working through a community foundation.

- We're locally run. We handle all our administrative functions right here in Longmont. We utilize volunteers in the community to serve as board trustees, grants committee members, and scholarship selection committee members.
- You can create a legacy of giving for your children.
- Assets are invested to allow for growth over time.
- You can create a charitable plan that adjusts to the needs of the community.
- We know the community, the nonprofits, and the issues.

