



What is Ignite?

Ignite is a group of community minded individuals who have established a fund to make grants to entrepreneurs developing products or business concepts that will add to the economic vitality of the Longmont area. Entrepreneurs who receive grants will be asked to commit to return some of any profit they may make from their project to the fund.

When and how did Ignite get started?

Ignite started in the summer of 2015 as a concept developed by the Longmont Community Foundation and TinkerMill founder Scott Converse.

How do I Join Ignite?

You can become a member of Ignite by donating \$1000 or more to the Longmont Entrepreneurial Fund, a special fund that has been established by the Longmont Community Foundation. Members will be encouraged to invite friends and associates to join Ignite. Donations may be made online at www.longmontfoundation.org. You may want to consider supporting Longmont Ignite by donating stock, IRA required distributions, and/or real estate. Contact the Longmont Community Foundation to learn more.

Is my contribution tax deductible?

Your contribution to Longmont Ignite is fully tax deductible. Our tax Id is 46-3894713

How often will Ignite meet?

The current plan is to have four meetings each year, but that will depend on how members want to be involved and what needs are to be addressed. The members will decide how often, where and when Ignite will meet.

What Happens at Ignite Gatherings?

Ignite members will listen to business pitches, develop the process for recommending grants, and provide suggestions on increasing the Fund. The most important role of the Ignite member will be to evaluate the entrepreneur's requests for grants principally through their presentations and make recommendations to the Longmont Community Foundation on whether not they should be funded. Additionally, on an individual basis, some of the members may wish to provide mentoring for the funded and prospective projects.

Will Ignite members be able to invest in the funded projects?

Individuals may decide to invest personnel funds in a project, should the entrepreneur seek those investments. Ignite members are not required to personally make individual investments in any project.

